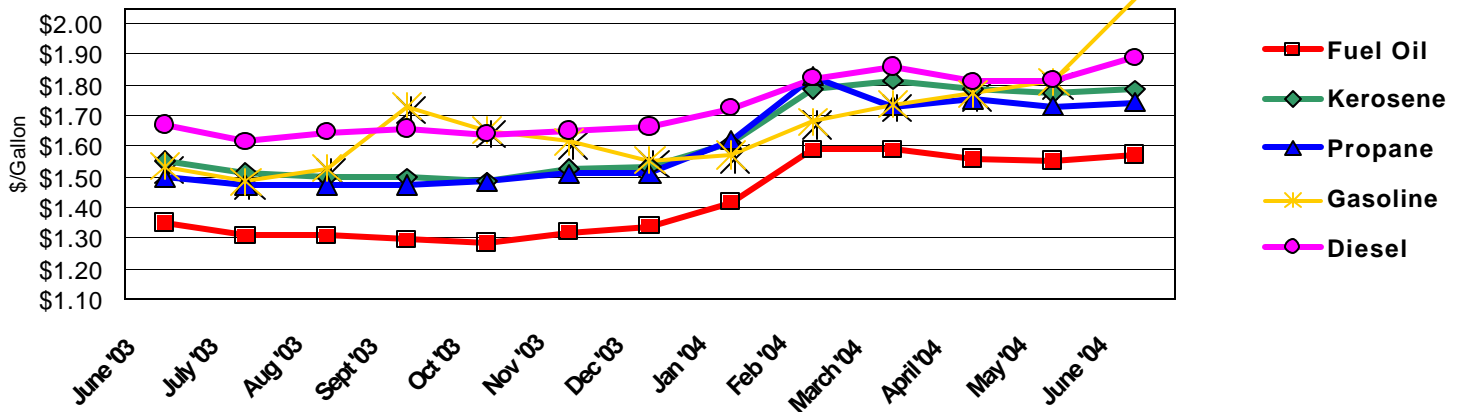


Vermont Fuel Price Report

June 2004

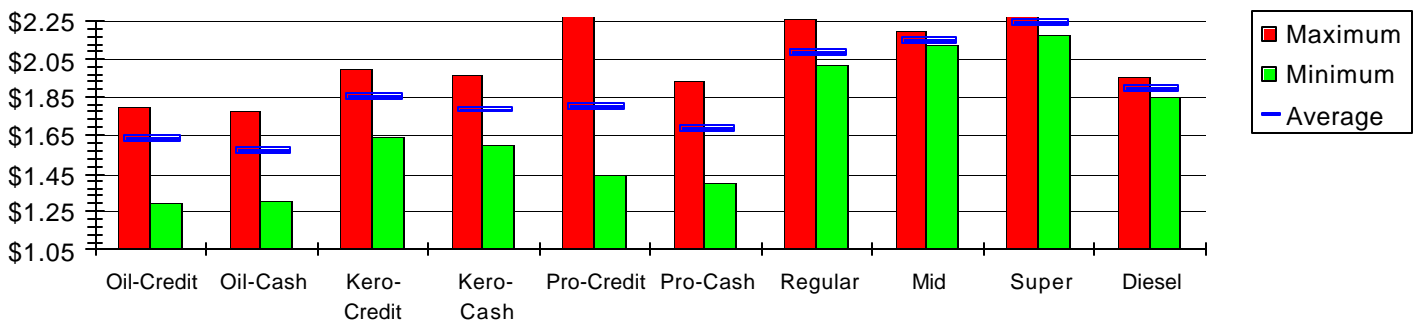
One-Year Price Trend



Average Retail Petroleum Prices (per gallon)

	June '04	May '04	%change	June '03	%change
No. 2 Fuel Oil	\$1.57	\$1.55	1.20%	\$1.35	16.09%
Kerosene	\$1.79	\$1.77	0.74%	\$1.55	15.10%
Propane	\$1.74	\$1.73	0.84%	\$1.50	16.26%
Unleaded Gasoline	\$2.08	\$1.81	15.02%	\$1.54	35.43%
Diesel	\$1.89	\$1.82	3.79%	\$1.67	12.93%

Fuel Price Ranges in Vermont



Summer Gasoline Update

According to the Energy Information Administration (EIA), U.S. gasoline wholesale and retail prices are on the decline and are expected to continue to decrease. EIA is projecting an average price of \$1.91 per gallon for regular unleaded gasoline this summer, which is 35 cents per gallon above the 2003 average. Additional information is available on their June *Short-Term Energy Outlook* at www.eia.doe.gov.

Price Protection Programs

The DPS will begin its seasonal survey of fuel dealer price protection programs in July. These programs provide certainty for both sides of the sales transaction, and during most years will save the purchaser money. Look for additional information in the July Fuel Price Report.

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and unless otherwise indicated reflect dealer discounts for cash or self-service. For more information please contact: Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.